

PUBLIC DISCLOSURE

May 11, 2022

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

Citizens Deposit Bank of Arlington, Inc.
Certificate Number: 16852

1 Walnut Street
Arlington, KY 42021

Federal Deposit Insurance Corporation
Division of Depositor and Consumer Protection
Chicago Regional Office
300 South Riverside Plaza, Suite 1700
Chicago, Illinois 60606

This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

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INSTITUTION RATING

INSTITUTION'S CRA RATING: This institution is rated Satisfactory.

An institution in this group has a satisfactory record of helping to meet the credit needs of its assessment area, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities. The Citizens Deposit Bank of Arlington's (Citizens) reasonable CRA performance under the Lending Test supports the overall rating. The following points summarize the institution's performance.

- The loan-to-deposit ratio is more than reasonable given the bank's size, financial condition, and the assessment area (AA) credit needs.
- The bank made a majority of its small business, small farm, and home mortgage loans inside the AA.
- There are no low- or moderate-income (LMI) geographies in the institution's AA. Therefore, examiners did not analyze or consider the institution's performance under the "Geographic Distribution of Loans" criterion when assessing the bank's overall performance.
- The distribution of borrowers reflects reasonable penetration of loans among businesses of different sizes and individuals of different income levels.
- The institution has not received any CRA-related complaints since the previous evaluation; therefore, the criterion did not affect the Lending Test rating.

DESCRIPTION OF INSTITUTION

Background

Citizens is a \$278.4 million institution headquartered in Arlington, Kentucky (KY), and continues to be wholly owned by Carlisle Bancorp, Inc., a one-bank holding company, also located in Arlington. The current rating is unchanged from the previous FDIC evaluation, dated July 29, 2019, using the Interagency Small Institution Community Reinvestment Act (CRA) Examination Procedures.

Operations

Including its main office, Citizens operates five full-service branches located in three counties in Kentucky. Since the previous evaluation, Citizens opened one new branch in Carlisle County, located in Cunningham, KY, on February 22, 2021. The bank has not closed any branches since the previous evaluation. Citizens continues to offer a wide variety of credit, deposit, and other financial products to meet the needs of its customers. Credit products include commercial, agricultural, home mortgage, and consumer loans, focusing primarily on commercial, agricultural, and mortgage lending. Deposit product offerings include checking, savings, money market deposit accounts, and certificates of deposit. Alternative banking services include internet and mobile banking, electronic bill pay, and six bank-owned automated teller machines.

The President signed the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) into law on March 27, 2020, and authorized the Small Business Administration (SBA) to guarantee \$349 billion in loans under a new Paycheck Protection Program (PPP). The intent of the CARES Act was for the SBA to provide relief to America's small businesses expeditiously by giving all lenders

delegated authority and streamlining the requirements of the regular 7(a) loan program. In addition, the PPP and HealthCare Enhancement Act became law on April 24, 2020, and authorized an additional \$310 billion for guarantees of PPP loans. As of the date of this evaluation, Citizens originated 227 loans totaling approximately \$7.3 million under the PPP program. The bank's PPP lending demonstrates the bank's willingness to meet the credit needs of its community by moving quickly to provide small businesses relief during the COVID-19 pandemic.

Ability and Capacity

Examiners did not identify any financial, legal, or other impediments that affect the bank's ability to meet AA credit needs. According to the Consolidated Reports of Condition and Income (or Call Report) dated December 31, 2021, the bank had total loans of approximately \$170.9 million, total securities of \$73.9 million, and total deposits of \$214.1 million. The table below illustrates the distribution of the loan portfolio as reported in the Call Report. Although total loans increased approximately 17.7 percent since the previous examination, the portfolio distribution remains similar.

Loan Portfolio Distribution as of December 31, 2021		
Loan Category	\$(000s)	%
Construction, Land Development, and Other Land Loans	6,062	3.5
Secured by Farmland	37,925	22.2
Secured by 1-4 Family Residential Properties	43,780	25.6
Secured by Nonfarm Nonresidential Properties	30,397	17.8
Total Real Estate Loans	\$118,164	69.1%
Commercial and Industrial Loans	29,946	17.5
Agricultural Production and Other Loans to Farmers	9,033	5.3
Consumer Loans	11,790	7.0
Obligations of State and Political Subdivisions in the U.S.	198	0.1
Other Loans	1,734	1.0
Total Loans	\$170,935	100%
<i>Source: Call Report.</i>		

DESCRIPTION OF ASSESSMENT AREA

Citizen's AA has not changed since the previous CRA evaluation. The AA includes the entirety of Ballard, Carlisle, and Hickman Counties, plus three adjoining census tracts in Graves County and two in McCracken County. This delineation meets the requirements of the CRA regulation and does not arbitrarily exclude any LMI areas.

Economic and Demographic Data

The AA includes 12 census tracts, of which, none are designated as low- or moderate-income. The following table illustrates select demographic characteristics of the AA.

Demographic Information of the AA					
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #
Geographies (Census Tracts)	12	--	--	58.3	41.7
Population by Geography	39,102	--	--	50.4	49.6
Housing Units by Geography	17,736	--	--	52.8	47.2
Owner-Occupied Units by Geography	12,611	--	--	49	51
Occupied Rental Units by Geography	2,592	--	--	67.5	32.5
Vacant Units by Geography	2,533	--	--	56.7	43.3
Businesses by Geography	2,592	--	--	47.2	52.8
Farms by Geography	483	--	--	59.4	40.6
Family Distribution by Income Level	10,391	14.4	13.2	19.8	52.6
Household Distribution by Income Level	15,203	17.4	14.6	14.7	53.3
Median Family Income Non-MSAs - KY		\$45,986	Median Housing Value		\$96,487
Families Below Poverty Level		11%	Median Gross Rent		\$571
Source: 2015 ACS and 2021 D&B Data.					

According to the June 2021 D&B data, there were 2,592 businesses located within the AA. Gross Annual Revenues (GARs) for these businesses include 88 percent with \$1 million or less, 3.1 percent with more than \$1 million, and 8.9 percent with unknown revenues. The analysis of small business loans under the borrower profile criterion compares the distribution of businesses by GAR level. The most dominant industries in the AA include the services industry at 27.7 percent, non-classifiable establishments at 18.7 percent, and agriculture, forestry, & fishing at 15.7 percent. In addition, of area employers, 67.4 percent have four or less employees and 92 percent operate from a single location.

Data obtained from the U.S. Bureau of Labor and Statistics indicates the unemployment rates for the state of Kentucky was 4.7 percent annualized for 2021, which is slightly lower than the National unemployment rate of 5.3 percent. The unemployment rates significantly increased in 2020 due to the onset of the COVID-19 Pandemic. The following table illustrates relevant unemployment rates during the evaluation period.

Unemployment Rates (%)			
Area	2019	2020	2021
Ballard County	5.4	6.3	5.0
Carlisle County	4.0	4.5	3.8
Graves County	4.3	5.7	4.4
Hickman County	4.6	5.1	4.5
McCracken County	4.7	6.9	5.0
Kentucky State	4.1	6.4	4.7
National Average	3.7	8.1	5.3
<i>Source: Bureau of Labor Statistics</i>			

Examiners used the FFIEC Median Family Income (MFI) ranges to evaluate home mortgage lending under the Borrower Profile criterion. The following table provides these levels for the AA.

MFI Ranges				
MFI	Low <50%	Moderate 50% to <80%	Middle 80% to <120%	Upper ≥120%
2020 (\$51,500)	<\$25,750	\$25,750 to <\$41,200	\$41,200 to <\$61,800	≥\$61,800
2021 (\$52,600)	<\$26,300	\$26,300 to <\$42,080	\$42,080 to <\$63,120	≥\$63,120
Source: FFIEC				

Competition

Citizens operates in a highly competitive market for financial services. According to the Deposit Market Share data as of June 30, 2021, 13 financial institutions operated 52 full-service branches within the AA. Of these, Citizens ranked ninth with 6.3 percent of the market share. The top three competitors held 43.2 percent of the total market share.

There is a high level of competition in the AA for small business lending from regional and national institutions. Citizens is not required to collect or report its small business data. Therefore, the small business loan analysis does not include aggregate data comparisons; however, aggregate data is useful in identifying the level of loan demand. In 2020, the most recent aggregate data available, 82 lenders originated 1,891 small business loans within the AA. Of these lenders, the top three accounted for 44.3 percent of the small business lending market share.

There is a high level of competition within the AA for home mortgage lending from local, regional, and national institutions as well as national mortgage lenders. Citizens is not required to collect or report data under the Home Mortgage Disclosure Act (HMDA). Therefore, the home mortgage analysis does not include aggregate HMDA data comparisons; however, aggregate data is useful in identifying the loan demand. In 2020, 127 lenders originated 1,411 home mortgage loans within the AA. Of these lenders, the top three accounted for 22.3 percent of the home mortgage lending market share.

Community Contact(s)

As a part of the evaluation process, examiners contact organizations in the AA to help identify local credit needs and the responsiveness of financial institutions to those needs. Examiners contacted a representative who is familiar with the demographics of the area to discuss the credit needs of the AA. The contact stated that the local economy is relatively healthy despite the COVID-19 Pandemic. There is a large interest in the River Industry, with the proximity to the Mississippi and Ohio rivers. Additionally, a new subdivision is in process, because of an influx of residents moving in from Chicago and California due to lower taxes. The contact stated that banks could contribute by allocating more funds towards affordable housing programs.

Credit Needs

Based on the discussion with the community contact, institution management, and demographic and economic data, examiners determined that the primary credit needs in the AA are small business and affordable housing lending.

SCOPE OF EVALUATION

General Information

Examiners used the Interagency Small Institution CRA Examination Procedures to evaluate Citizens performance since the previous evaluation dated July 29, 2019. Examiners used full-scope procedures to assess the institution's performance in the AA.

Activities Reviewed

Examiners considered the bank's business strategy and the number volume of loans originated during the evaluation period, major product lines, and AA credit needs. Examiners determined the bank's major product lines are small business, small farm, and home mortgage loans. Examiners gave more weight to small business lending than any other product line since this is the bank's major product line. The most recent Call Report dated December 31, 2021, indicated small business loans are the primary credit product of this bank with 35.3 percent loan portfolio composition. Small farm loans are the second most prominent product with 27.5 and home mortgages are the third most prominent product with 25.6 percent. No other loan types, such as consumer loans, represent a major product line. Therefore, they provided no material support for conclusions or ratings and examiners will not present them. Bank records indicated the lending focus and product mix remained consistent throughout the evaluation period.

Examiners used Citizens' records to identify small business and small farm lending activities. In 2021, the bank originated 568 small business loans, totaling \$21.3 million, of which examiners sampled 65 totaling \$1.8 million. The sample is representative of the bank's performance during the entire evaluation period.

In 2021, the bank originated 96 small farm loans, totaling \$7.5 million, of which examiners sampled 45 totaling \$3.2 million. The sample is representative of the bank's performance during the entire evaluation period.

Examiners used Citizens' records to identify home mortgage lending activities. The bank originated 139 loans totaling \$15.5 million in 2021. Of the 139 loan originated, examiners selected and reviewed a sample of 50 totaling \$6.7 million. Examiners consider this sample representative of the bank's performance during the entire evaluation period.

Although examiners reviewed and presented the number and dollar volume of small business, small farm, and home mortgage loans for the Lending Test, examiners emphasized performance by number of loans, because this is a better indicator of the number of small businesses, small farms, and individuals served. In evaluating the borrower profile criteria, examiners only evaluated loans extended within the AA.

CONCLUSIONS ON PERFORMANCE CRITERIA

LENDING TEST

Overall, the institution's performance reflects reasonable responsiveness to the credit needs within the AA. Borrower Profile performance primarily supports this conclusion.

Loan-to-Deposit (LTD) Ratio

Citizens' LTD ratio is more than reasonable given the institution's size, financial condition, and AA credit needs. The institution's LTD ratio, calculated from the Call Report data, averaged 88.5 percent over the previous 12 calendar quarters from March 31, 2019, to December 31, 2021. The ratio ranged from a high of 99.3 percent as of September 31, 2020, to a low of 77.7 percent as of December 31, 2021. Deposit growth, primarily due to individual customers having additional deposits due to the Economic Impact Payments COVID-19 stimulus, resulted in a significant increase in deposits and caused the LTD ratio to decline.

Examiners selected similar institutions based on their asset size, geographic location, and lending focus as a comparison. As shown in the following table, Citizens' ratio compares favorably to all four similarly situated institutions with LTD ratios ranging from 67.4 percent to 85.6 percent during the evaluation period.

LTD Ratio Comparison		
Bank	Total Assets as of 12/31/21 (\$000s)	Average Net LTD Ratio (%)
Citizens	273,316	88.5
Similarly-Situated Institution #1	194,936	81.0
Similarly-Situated Institution #2	310,697	67.4
Similarly-Situated Institution #3	209,113	85.6
Similarly-Situated Institution #4	280,977	73.9
Source: Call Report 7/29/19 – 12/31/21.		

Assessment Area Concentration

As shown in the following table, the institution made a majority of its small business, small farm, and home mortgage loans by number and dollar volume within the AA.

Lending Inside and Outside of the AA										
Loan Category	Number of Loans				Total #	Dollars Amount of Loans \$(000s)				Total \$(000s)
	Inside		Outside			Inside		Outside		
	#	%	#	%		\$	%	\$	%	
Small Business										
2021	43	66.2	22	33.8	65	1,354	76.6	415	23.4	\$1,769
Small Farm										
2021	39	86.7	6	13.3	45	2,321	73.1	854	26.9	\$3,175
Home Mortgage										
2021	33	66.0	17	34.0	50	4,804	71.1	1,955	28.9	\$6,759
Source: Bank Data										

Geographic Distribution

Given that the AA contains no low- or moderate-income census tracts, analysis of this criterion would not result in meaningful conclusions. Therefore, examiners did not evaluate the Geographic Distribution performance criterion.

Borrower Profile

Overall, the distribution of loans reflects reasonable penetration among businesses of different sizes

and individuals of different income levels. Examiners focused on the number of small businesses and small farms with GARs of \$1 million or less and home mortgage loans to LMI borrowers.

Small Business Loans

The distribution of small business loans reflects excellent penetration among businesses of different sizes. In 2021, Citizens originated 39 (or 90.7 percent) loans in the sample to businesses with GARs of \$1 million or less. When compared to the 86.2 percent of businesses in this revenue category in the AA, this reflects excellent performance.

Distribution of Small Business Loans by GAR Category					
GAR Level	% of Businesses	#	%	\$(000s)	%
≤ \$1,000,000	86.2	39	90.7	1,272	93.9
> \$1,000,000	3.4	4	9.3	82	6.1
Revenue Not Available	10.4	--	--	--	--
Totals	100%	43	100%	\$1,354	100%
<i>Source: 2021 D&B Data; Bank Data.</i>					

Small Farm Loans

The distribution of small farm loans reflects poor penetration. In 2021, Citizens originated 23 (59 percent) loans in the sample to farms with GARs of \$1 million or less. When compared to the demographics of small farms in this revenue category in the AA, this reflects less than reasonable performance.

Distribution of Small Farm Loans by GAR Category					
GAR Level	% of Farms	#	%	\$(000s)	%
≤ \$1,000,000	97.9	23	59	1,395	60.1
> \$1,000,000	1.9	16	41	926	39.9
Revenue Not Available	0.2	0	--	--	--
Totals	100%	39	100%	\$2,321	100%
<i>Source: 2021 D&B Data; Bank Data.</i>					

Home Mortgage Loans

The distribution of home mortgage loans to individuals of different income levels, including LMI borrowers, is excellent. Examiners focused on the comparison with the percentage of families within each income level according to 2015 American Community survey (ACS) data.

The bank's lending to low-income borrowers was significantly higher than the demographic, considering a large portion (11 percent) of the AA's families have incomes below the poverty level. Many individuals with incomes below the poverty level are unable to afford the expenses of homeownership and a mortgage. Thus, the bank's lending is comparable to demographic data. The bank's percentage of loans to low-income borrowers exceeded the demographic data by 0.8 percentage points.

In addition, the bank's lending to moderate-income borrowers trailed the demographic data by 4.1 percentage points. Overall, the bank's performance is excellent. The table below illustrates the bank's home mortgage lending performance by borrower income levels within the AA.

Distribution of Home Mortgage Loans by Borrower Income Level					
Borrower Income Level	% of Families	#	%	\$(000s)	%
Low	14.4*	5	15.2	159	3.3
Moderate	13.2	3	9.1	144	3.0
Middle	19.8	8	24.2	404	8.4
Upper	52.6	17	51.5	4,096	85.3
Totals	100%	33	100%	\$4,804	100%
<i>Source: 2015 ACS Data; Bank Data. *Includes 11% of families are below the poverty level.</i>					

Response to Complaints

The bank did not receive any CRA-related complaints since the prior evaluations; therefore, this criterion did not affect the Lending Test rating.

DISCRIMINATORY OR OTHER ILLEGAL CREDIT PRACTICES REVIEW

Examiners did not identify any evidence of discriminatory or other illegal credit practices; therefore, this consideration did not affect the institution's overall CRA rating.

APPENDICES

SMALL BANK PERFORMANCE CRITERIA

Lending Test

The Lending Test evaluates the bank's record of helping to meet the credit needs of its AA by considering the following criteria:

- 1) The bank's LTD ratio, adjusted for seasonal variation, and, as appropriate, other lending-related activities, such as loan originations for sale to the secondary markets, community development loans, or qualified investments;
- 2) The percentage of loans, and as appropriate, other lending-related activities located in the bank's AA;
- 3) The geographic distribution of the bank's loans;
- 4) The bank's record of lending to and, as appropriate, engaging in other lending-related activities for borrowers of different income levels and businesses and farms of different sizes; and
- 5) The bank's record of taking action, if warranted, in response to written complaints about its performance in helping to meet credit needs in its AA.

GLOSSARY

Aggregate Lending: The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

American Community Survey (ACS): A nationwide United States Census survey that produces demographic, social, housing, and economic estimates in the form of five year estimates based on population thresholds.

Area Median Income: The median family income for the MSA, if a person or geography is located in an MSA; or the statewide nonmetropolitan median family income, if a person or geography is located outside an MSA.

Assessment Area: A geographic area delineated by the bank under the requirements of CRA.

Census Tract: A small, relatively permanent statistical subdivision of a county or equivalent entity. The primary purpose of census tracts is to provide a stable set of geographic units for the presentation of statistical data. Census tracts generally have a population size between 1,200 and 8,000 people, with an optimum size of 4,000 people. Census tract boundaries generally follow visible and identifiable features, but they may follow nonvisible legal boundaries in some instances. State and county boundaries always are census tract boundaries.

Consumer Loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, home equity loans, other secured consumer loans, and other unsecured consumer loans.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family. Other family is further classified into “male householder” (a family with a male householder and no wife present) or “female householder” (a family with a female householder and no husband present).

FFIEC-Estimated Income Data: The Federal Financial Institutions Examination Council (FFIEC) issues annual estimates which update median family income from the metropolitan and nonmetropolitan areas. The FFIEC uses American Community Survey data and factors in information from other sources to arrive at an annual estimate that more closely reflects current economic conditions.

Full-Scope Review: A full-scope review is accomplished when examiners complete all applicable interagency examination procedures for an assessment area. Performance under applicable tests is analyzed considering performance context, quantitative factors (e.g., geographic distribution, borrower profile, and total number and dollar amount of investments), and qualitative factors (e.g., innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants; the amount of loan requested; and the disposition of the application (approved, denied, and withdrawn).

Home Mortgage Loans: Includes closed-end mortgage loans or open-end line of credits as defined in the HMDA regulation that are not an excluded transaction per the HMDA regulation.

Housing Unit: Includes a house, an apartment, a mobile home, a group of rooms, or a single room that is occupied as separate living quarters.

Low-Income: Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent in the case of a geography.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Median Income: The median income divides the income distribution into two equal parts, one having incomes above the median and other having incomes below the median.

Metropolitan Statistical Area (MSA): CBSA associated with at least one urbanized area having a population of at least 50,000. The MSA comprises the central county or counties or equivalent entities containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 and less than 120 percent in the case of a geography.

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 and less than 80 percent in the case of a geography.

Multi-family: Refers to a residential structure that contains five or more units.

Nonmetropolitan Area (also known as non-MSA): All areas outside of metropolitan areas. The definition of nonmetropolitan area is not consistent with the definition of rural areas. Urban and rural classifications cut across the other hierarchies. For example, there is generally urban and rural territory within metropolitan and nonmetropolitan areas.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Rural Area: Territories, populations, and housing units that are not classified as urban.

Small Business Loan: A loan included in "loans to small businesses" as defined in the Call Report. These loans have original amounts of \$1 million or less and are either secured by nonfarm nonresidential properties or are classified as commercial and industrial loans.

Small Farm Loan: A loan included in "loans to small farms" as defined in the instructions for preparation of the Call Report. These loans have original amounts of \$500,000 or less and are either secured by farmland, including farm residential and other improvements, or are classified as loans to finance agricultural production and other loans to farmers.

Upper-Income: Individual income that is 120 percent or more of the area median income, or a median family income that is 120 percent or more in the case of a geography.

Urban Area: All territories, populations, and housing units in urbanized areas and in places of 2,500 or more persons outside urbanized areas. More specifically, "urban" consists of territory, persons, and housing units in places of 2,500 or more persons incorporated as cities, villages, boroughs (except in Alaska and New York), and towns (except in the New England states, New York, and Wisconsin).

"Urban" excludes the rural portions of "extended cities"; census designated place of 2,500 or more persons; and other territory, incorporated or unincorporated, including in urbanized areas.

Citizens Deposit Bank Community Reinvestment Act

Main Office
Established 12-1-1949

Citizens Deposit Bank
1 Walnut Street
Arlington, KY 42021

Branch Office
Opened 7-22-2019

Citizens Deposit Bank
12340 US Hwy 60
Kevil, KY 42053

Branch Office
Opened 6-8-1998

Citizens Deposit Bank
941 US HWY 62
Bardwell, KY 42023

Branch Office
Opened 2-22-2021

Citizens Deposit Bank
8045 US Hwy 62
Cunningham, KY 42035

Branch Office
Opened 6-9-2014

Citizens Deposit Bank
150 South 10th Street
Wickliffe, KY 42087

Hours of operation for all locations:

Lobby: Mon-Thurs. 9:00a.m.-4:00p.m.

Friday 9:00 a.m.- 6:00 a.m.

Drive Thru: Monday-Thurs. 9:00a.m.-5:00p.m.

Friday 9:00a.m.-6:00p.m.

There have been no branch closing.

Citizens Deposit Bank offers mortgage, consumer, commercial and agricultural loans at all locations.

Citizens Deposit Bank offers a wide range of deposit products including:

- Convenient Checking
- Mature Gold Checking
- Prime Invest and Tiered checking accounts
- NOW accounts
- Business accounts
- Savings accounts
- Christmas Club accounts
- Certificate of Deposits
- Individual Retirement Accounts

All products are available at all five locations.

Citizens Deposit Bank cash only ATMs are available at the main office located in Arlington, KY and at the branch offices located in Bardwell, Arlington, Wickliffe, Kevil and Cunningham KY. A cash only ATM is also located at the Carlisle County High School at 4557 State Route 1377, Bardwell, KY and 3465 Paducah Road, Barlow, KY. 42024. Citizens Deposit Bank is also partnered with Paducah Bank, FNB and CFSB in order to offer ATM services at no charge.

CITIZENS DEPOSIT BANK
PO BOX 10
1 WALNUT STREET
ARLINGTON, KY 42021

OTHER ACCOUNT FEES

The following fee applies to Checking; NOW Accounts; Money Market Accounts; and Club Accounts:

VISA Dispute Fee: \$30.00

The following fee applies to Checking and Savings Accounts:

Copy of Statement: \$2.00

The following fee applies to Checking Accounts:

Dormant Fee-No activity for six months-Balance less than \$100 \$2.50

The following fee applies to Savings Account:

Dormant Fee-No activity for six months-Balance less than \$10 \$2.50

The following fees apply to Convenient Checking Account; Mature Gold Super NOW Account; Premier Account; Prime Investment Account; and Tiered Checking Account:

Balancing Checkbook: \$35.00 per hour (1 hour minimum)

Return Checks: \$29.00 per presentment

The following fees apply to Convenient Checking Account; Mature Gold Super NOW Account; Premier Account; Prime Investment Account; Tiered Checking Account; and Savings Account:

Account Research: \$35.00 per hour (1 hour minimum)

Stop Payment Orders: \$25.00 per order

The following fees apply to Convenient Checking Account; Mature Gold Super NOW account; Prime Investment Account; Tiered Checking Accounts and Savings Accounts:

Overdrafts: \$29.00 per presentment

Accounts Overdrawn more than 3 consecutive business days will be charged a fee of \$5.00 per day.

Customer Service

Escrow/Land Contract: \$25.00 upon acceptance, \$5.00 per payment thereafter

Copies: \$0.25 per copy

Fax Service: \$1.00 minimum (may vary)

Outgoing Wire Transfer: \$15.00 per transfer

Incoming Wire Transfer: \$12.00 per transfer

Outgoing International Wire Fee \$65.00 per transfer

Incoming International Wire Fee \$32.00 per transfer

Copy of Statement: \$2.00

Replace lost ATM or VISA Check Card: \$6.00

Automated Transfer Fee: \$5.00

Official Checks: \$5.00 per check

Safe Deposit Box Rental

Lost keys/Drilling Box: Lost Key \$10.00/Drilling Lockbox \$100.00

10X10 Box: \$55.00 per year

5X10 Box \$40.00 per year

5X5 Box \$30.00 per year

3X5 Box \$20.00 per year

COMMERCIAL CDB FEE SCHEDULE ----- EFFECTIVE ON APPLICATIONS TAKEN ON OR AFTER 2-22-2024

COMMERCIAL & FARM LOAN DOC FEE	
Up to \$20,000	= \$205
\$20,001 - \$50,000	= \$410
\$50,001 - \$100,000	= \$459
\$100,001 - \$200,000	= \$499
\$200,001 - \$500,000	= \$799
\$500,001 & Above	= \$999

SETTLEMENT FEE	
	\$199

IN-HOUSE EVALUATION	
FOR APPLICATIONS TAKEN ON OR AFTER 11-22-2021	\$199

VALIDATIONS	
FOR APPLICATIONS TAKEN ON OR AFTER 11-22-2021	\$49

MOBILE HOME COLLATERAL AT RISK	
FOR APPLICATIONS TAKEN ON OR AFTER 3-28-2023	\$129
Collateral At Risk Fee - Effective 11-1-2019	

COMMERCIAL LATE CHARGE	
	\$79

COMMERCIAL COLLATERA AT RISK	
	\$129

COMMERCIAL LOAN MODIFICATION	
	\$95

(EFFECTIVE 5-5-2023)

COLLATERAL SWAP	
	\$100

PAYOFF QUOTES	
WRITTEN PAYOFFS = \$25	
put in exchange with explanation on ticket	

LETTERS OF CREDIT	
PRIME MONTHLY + NO MARGIN	
Up to \$50,000	= 1.5% (Minimum Fee \$100)
\$50,001 - \$100,00	= \$1.25%
\$100,001 & Above	= 1.0%

(EFFECTIVE 10-13-2022)

CONSUMER FEE SCHEDULE ----- EFFECTIVE ON APPLICATIONS TAKEN ON OR AFTER 2-22-2024

RESPA LOANS	
Up To \$25,000	= \$395
\$25,001 - \$50,000	= \$459
\$50,001 - \$75,000	= \$559
\$75,001 - \$100,000	= \$599
Above \$100,000	= \$799

SETTLEMENT FEE	
For Purchases	\$199
FOR APPLICATIONS TAKEN ON OR AFTER 3-28-2023	

IN-HOUSE EVALUATION	
	\$199
FOR APPLICATIONS TAKEN ON OR AFTER 11-22-2021	

VALIDATION	
	\$49
FOR APPLICATIONS TAKEN ON OR AFTER 11-22-2021	

HELOC ANNUAL FEE	
	\$50

CONSUMER LOAN DOC FEES	
Up to \$500	= \$15
\$501 - \$1,500	= \$29
\$1,501 - \$3,000	= \$110
\$3,001 - \$7,500	= \$215
Above \$7,500	= \$299

CONSUMER LATE CHARGE	
	\$30

COLLATERAL SWAP	
	\$75

CONSUMER COLLATERAL AT RISK	
\$3,001 & Above	= \$105
\$3,000 & Under	= \$25

MOBILE HOME COLLATERAL AT RISK	
	\$129
FOR APPLICATIONS TAKEN ON OR AFTER 3-7-2023	

CONSUMER LOAN MODIFICATION	
	\$95

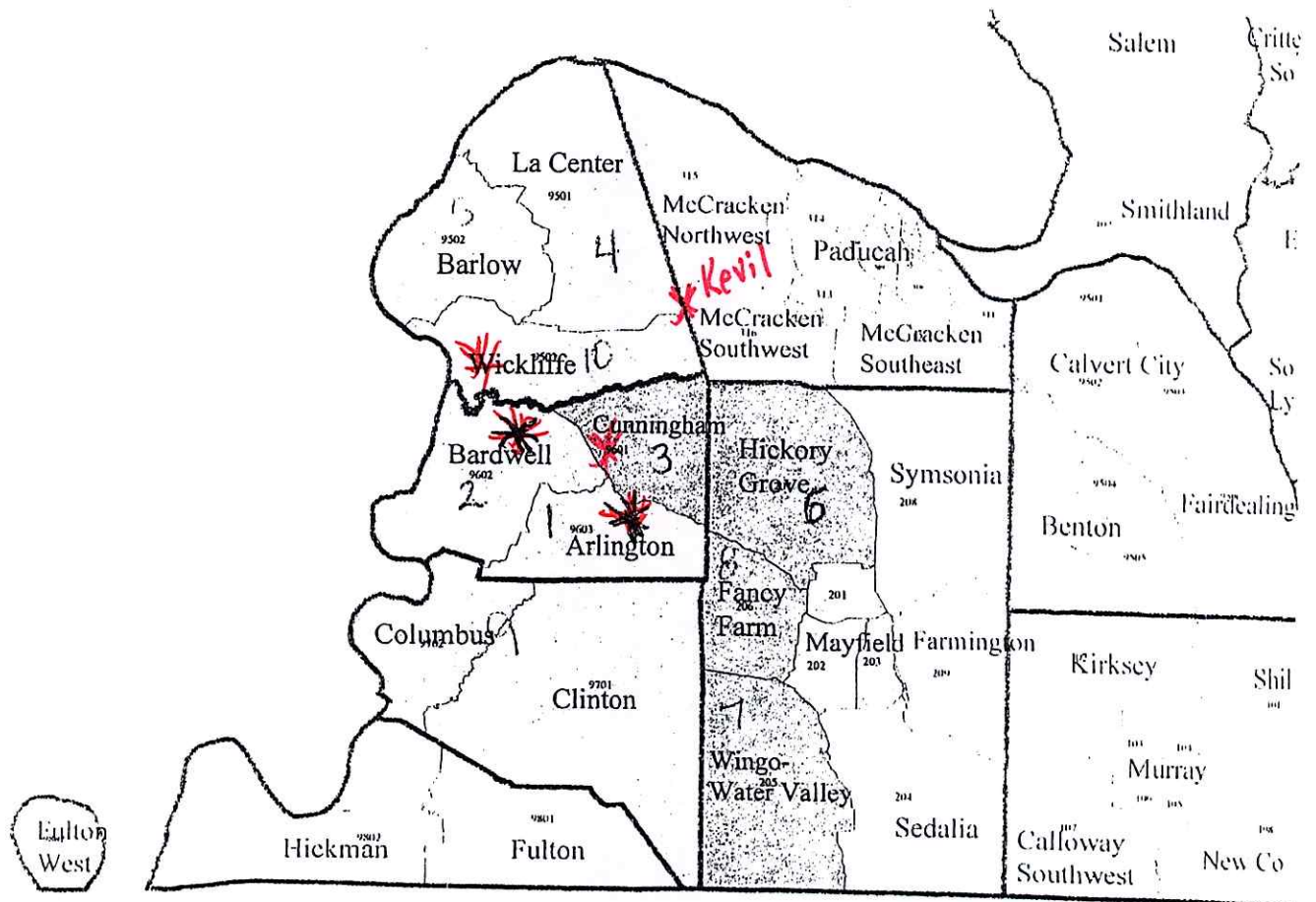
LETTERS OF CREDIT PRIME MONTHLY + NO MARGIN	
Up to \$50,000 = 1.5% (minimum fee \$100)	
\$50,001 - \$100,000	= 1.25%
\$100,001 & Above	= 1.0%

CONSUMER CHECK PROTECTION	
ONE TIME DOC FEE	= \$50
ANNUAL FEE	= \$36
(\$3 will be deducted from checking monthly)	

PAYOFF QUOTES	
WRITTEN PAYOFFS	= \$25
put fee in exchange with explanation on ticket	

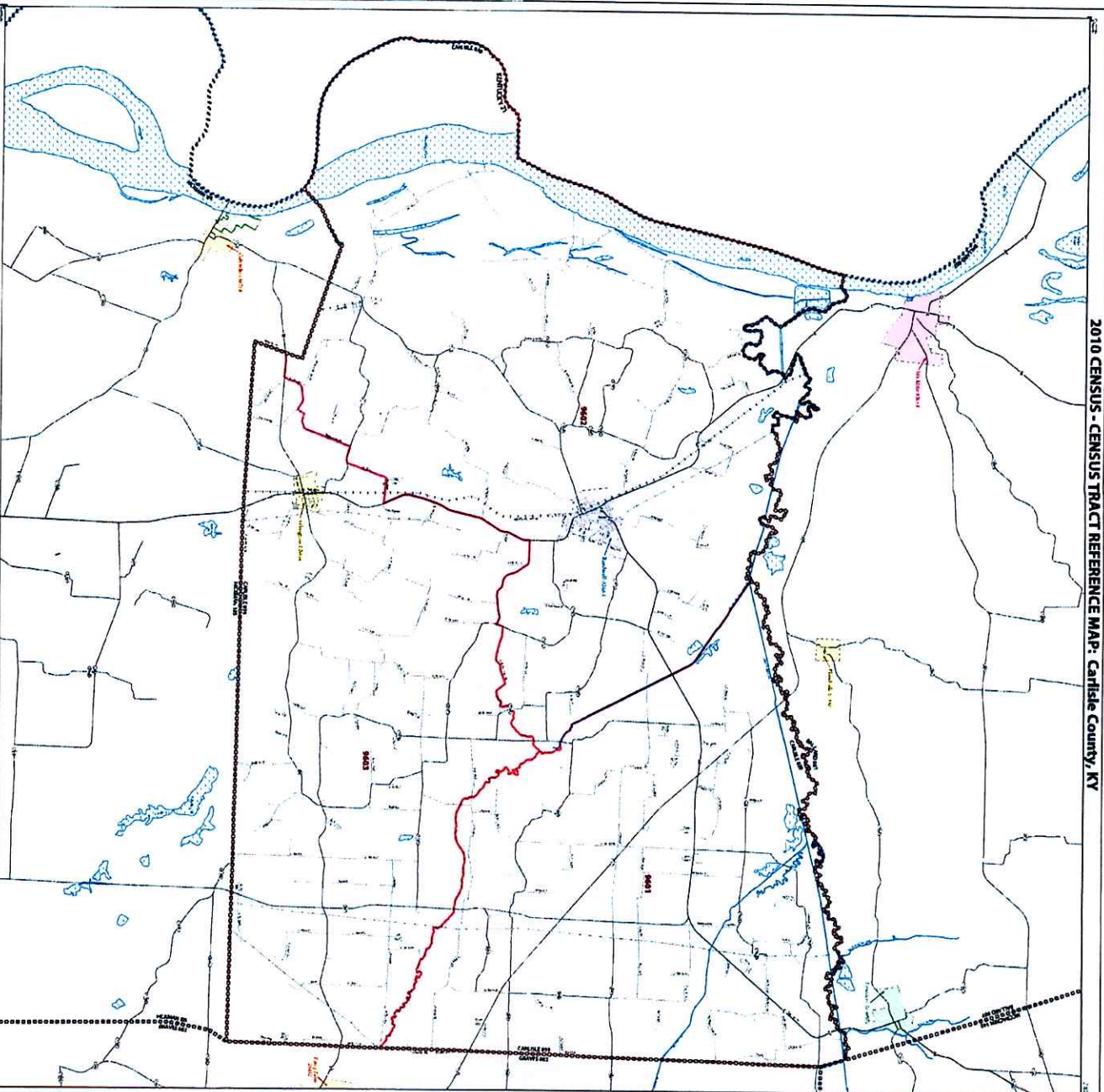
(EFFECTIVE 5-5-2023)

(EFFECTIVE 10-13-2022)



- ~~1~~ Arlington/Milburn - Main office *
- ~~2~~ Bardwell - Branch *
- ~~3~~ Cunningham/Kirbyton Branch
- 4. LaCenter ~~Kevil~~ - Branch
- 5. Barlow
- 6. Hickory/Lowes/Boaz
- 7. Wingo/Water Valley
- 8. Fancy Farm
- 9. Clinton/Columbus
- ~~10~~ Wickliffe - Branch
- 11. Other (all loans outside the area)
- 12. Property in TN
- 13. Property in IL
- 14. West Paducah, KY
- 15. Melber, KY

2010 CENSUS - CENSUS TRACT REFERENCE MAP: Carlisle County, KY



LEGEND

WATER

- Large Water (Blue)
- Small Water (Blue)
- Intermittent Water (Blue)
- Wetlands (Green)

ROADS

- Interstate (Red)
- State Route (Yellow)
- County Route (Orange)
- Local Road (Grey)

BOUNDARIES

- Census Tract (Black)
- County (Thick Black)
- State (Thin Black)

Other Features

- Unincorporated Area (Pink)
- Indian Reservation (Yellow)
- Other (Green)

NOTES

1. This map is a reference map and does not show the results of the 2010 Census. The results of the 2010 Census are available at www.census.gov.

2. The map is based on the 2010 Census of Population and Housing, Census Tracts and Small Areas, Kentucky.

3. The map is based on the 2010 Census of Population and Housing, Census Tracts and Small Areas, Kentucky.

4. The map is based on the 2010 Census of Population and Housing, Census Tracts and Small Areas, Kentucky.

5. The map is based on the 2010 Census of Population and Housing, Census Tracts and Small Areas, Kentucky.

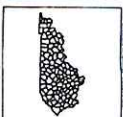
Scale

0 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100

US Census Bureau

Map of Kentucky

Carlisle County, KY

[illegible]

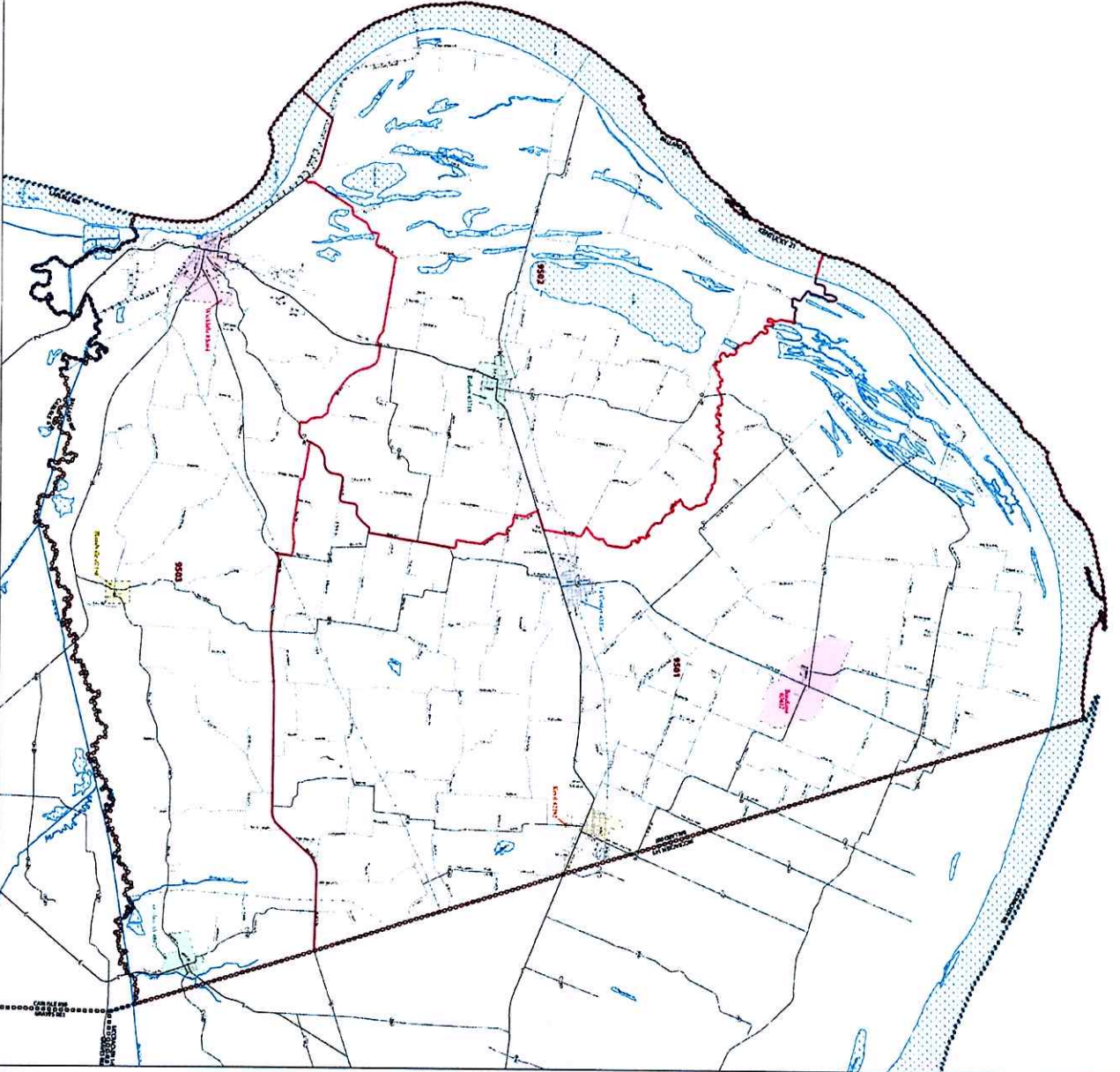
Keywords: "Tough" 24/7 (constant) electronic surveillance January 1, 1970s
New York City, USA; New York Police Department (NYPD); New York City
New Police Department (NYPD); New York City Police Department (NYPD)
New York City Police Department (NYPD); New York City Police Department (NYPD)

[illegible]

USCIMSUSQUERCVU

- Product Liability
- Trade Shows: I
- Trade Shows: II
- Travel Shows
- Short Stories: B

MALE: Unknown County (1973)
 100% Pure. Count is normally equal to empty
 100% Pure (1973)



LEGEND

SYMBOL	DESCRIPTION
[Red line]	State Route
[Blue line]	County Road
[Black line]	Other Road
[Blue area]	Water
[Green area]	Forest
[Brown area]	Barren Land
[Yellow area]	Developed Land
[Pink area]	Waterfront
[Dotted area]	Wetlands
[Cross-hatched area]	Unimproved Land
[Stippled area]	Other Land

POPULATION

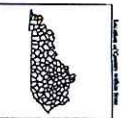
POPULATION	TRACT
100,000+	001
75,000+	002
50,000+	003
25,000+	004
10,000+	005
5,000+	006
2,500+	007
1,000+	008
500+	009
250+	010
100+	011
50+	012
25+	013
10+	014
5+	015
2+	016
1+	017

POPULATION DENSITY

POPULATION DENSITY	TRACT
100,000+	001
75,000+	002
50,000+	003
25,000+	004
10,000+	005
5,000+	006
2,500+	007
1,000+	008
500+	009
250+	010
100+	011
50+	012
25+	013
10+	014
5+	015
2+	016
1+	017

POPULATION CHANGE

POPULATION CHANGE	TRACT
100,000+	001
75,000+	002
50,000+	003
25,000+	004
10,000+	005
5,000+	006
2,500+	007
1,000+	008
500+	009
250+	010
100+	011
50+	012
25+	013
10+	014
5+	015
2+	016
1+	017



Scale: 1 inch = 10 miles

North Arrow: [Symbol]

Source: U.S. Census Bureau, 2010 Census

Notes: This map is a reference map and does not show political boundaries. It is not to be used for legal purposes. The map is based on the 2010 Census data and is subject to change.

[illegible]

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NAME: McCracken County (145)
 DOTTING: County is politically independent entity
 ST: Kentucky (27)[illegible]

CITIZENS DEPOSIT BANK

ARLINGTON, BARDWELL, WICKLIFFE, KEVIL AND CUNNINGHAM, KY

3-31-23	Loan to Deposit Ratio.....	78.20%
6-30-23	Loan to Deposit Ratio.....	81.13%
9-30-23	Loan to Deposit Ratio.....	83.85%
12-31-23	Loan to Deposit Ratio.....	83.85%